



1 **The People's Property Portfolio Public-Common Partnership (PPP PCP)**
 The PPP PCP is a Community Benefit Society. It will be governed by a board which consists of three membership types.

- A) Leaseholder members.
- B) Community members.
- C) Representatives of Bradford Council.

Each membership type will have different voting rights and obligations to address their differing interests.

The PPP PCP will fulfil the following functions.

- A) Facilitate the production of the PPP Common Plan for Bradford using participative planning and decision-making tools and techniques.
- B) Implement the PPP Common Plan for Bradford through the purchase and targeted leasing of assets.
- C) Initiate the Bradford Commons Exchange.

2 **Stakeholder Members Cluster**
 Organisations that hold leases in buildings owned by the PPP will have privileged voting rights over issues in which they hold a direct interest such as building management. The leases come with requirements to become stakeholder members of the PPP PCP and will be subject to conditions set by the Common Plan.

3 **Community Members**
 Anyone with a Bradford postcode can become a community member by taking part in the PPP PCP community share issue. Community membership allows participation in the production and annual reassessment of the Common Plan. Community members are also allowed to stand as and vote for community member representatives on the PPP PCP board.

4 **Bradford Commons Exchange**
 The Bradford Commons Exchange will be initiated by PPP PCP with the aim of facilitating mutual support and the flow of tacit knowledge between commonly and

publicly owned businesses and social enterprises in Bradford. It could also act as an advisory board for the PPP PCP while the democratic and participative processes are being established.

5 **West Yorkshire Community Investment Fund (WYCIF)**
 The WYCIF is a fund established by the West Yorkshire Mayor's office to support the purchase of assets by common ownership projects, community businesses and social enterprises. It will provide timely loans below market rates of interest and with higher than commercial appetite for risk based upon the understanding that unfamiliarity causes commercial lenders to overestimate the degree of risk on common ownership projects. This pot will be replenished by loan repayments.

6 **City of Bradford Metropolitan District Council (BMDC)**
 The council supports the co-production of the PPP Common Plan for Bradford ensuring that it takes into account the council's development strategy and vice versa.